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Loss Adjuster of the Year



SERVICE EXCELLENCE

Report No: IM2019-16054/RM

02 April 2019

CERTIFICATE OF APPRAISAL

BUNKER FUEL AND LUBRICATING OIL

ADMIRALTY IN REM NO: HC/ADM 8/2019
WARRANT OF ARREST NO: HC/WA 3/2019
VESSEL "BABYLON" PORT OF SINGAPORE REGISTRY

Based on our survey findings as mentioned under paragraph 2.0 of our General Condition and Valuation Survey Report No IM2019-16054/RM dated 02 April 2019 we have calculated the quantity of bunker fuel oil and lubricating oil remaining on board the vessel at 1500 hours (LT) on 21 March 2019 and the estimated values were ascertained to be as follows:

<u>Item</u>	<u>Total Quantity</u>	<u>Estimated Value</u>
Fuel Oil (380cst)	296.98 metric tons	SGD173,300.53
Marine Diesel Oil	32.69 metric tons	SGD27,052.05
Lubricating oil	10,099 ltrs	SGD28,277.20
Hydraulic oil	2,200 ltrs	SGD6,160.00
TOTAL		<u>SGD234,789.78</u>

[SINGAPORE DOLLARS: TWO HUNDRED THIRTY-FOUR THOUSAND SEVEN HUNDRED EIGHTY-NINE AND CENTS SEVENTY-EIGHT].

The above appraisal is to the best of our knowledge and belief, TRUE AND CORRECT.

INSIGHT MARINE SERVICES PTE LTD

CAPT RAMLIE MOHD
ATTENDING APPRAISER

TERMS AND CONDITIONS OF BUSINESS

All work is undertaken by **Insight Marine Services Pte Ltd** (hereinafter called "**IMS**") on the following conditions :-

- i) That, subject to (ii) below, the total liability of **IMS**, its officers, employees, agents and sub-contractors for any loss or damage caused by or resulting from improper or negligent performance, purported performance or non-performance of such work shall not exceed a sum equal to three times the fee payable for the work.
- ii) **IMS**, its officers, employees, agents and sub-contractors accept no liability of any kind where any failure to perform work properly or at all results from force majeure including but not limited to government action, civil commotion, industrial disputes, storm, flood, fire or war or the threat of war.
- iii) That the person with whom **IMS** shall have contracted to have performed the said work will indemnify **IMS**, its officers, employees, agents and sub-contractors against all claims made by third parties consequence upon the performance, purported performance or non-performance of such work to the extent to which the aggregate of such claims exceeds the maximum liability accepted by **IMS** in paragraph (i).
- iv) Every person who is or becomes an officer, employee, agent or sub-contractor of **IMS** shall have the benefit of the limitation and exclusion of liability and indemnity in these conditions as if they were expressly made for his benefit and so far as relates to such conditions any contract entered into by **IMS** is entered into not only on its own behalf but also as agent and trustee for every such person as aforesaid.
- v) No employee, agent or representative of **IMS** (other than a company director) has authority to alter or waive or make any representation which will in any way conflict will or override any of these conditions.
- vi) These conditions shall be governed by the law of the Republic of Singapore and all disputes arising in relation thereto and or in connection therewith shall be determined by a court of law in the Republic of Singapore.