

SHERIFF'S SALE

VESSEL "LAI BAO"

In The Cause Of Admiralty In Rem No. 51 Of 2019
By Virtue of Warrant Of Arrest In Admiralty Action No. 14 Of 2019

PARTICULARS OF VESSEL

Name of Vessel	: "LAI BAO"
IMO Number/Call Sign	: 9444807 / C2AC2
Type	: Chemical and Oil Product Tanker (Type III)
Flag/Port of Registry	: Nauru
Class	: International Ship Classification, ISClass
Location	: Lying afloat in ballast condition at Eastern Special Purpose Anchorage (AESP) A/5517B, Singapore
Dimensions	: 117.0m (LOA) / 16.8m (Breadth Moulded) / 8.6m (Depth Moulded)
Tonnage	: 4,340 (GT), 2,022 (NT), 6,500 tonnes (DW)
Built	: 2007, Zhejiang Huaxia Shipbuilding Ltd., China
Capacity	: 7,464.57 m ³ (Cargo), 221.983 m ³ (Fuel Oil), 180.7 m ³ (Marine Diesel Oil), 2,766.35 m ³ (Water Ballast), 271.27 m ³ (Fresh Water)
Main Engine	: One (1) NINGBO C-S.I. model GN8320ZC2B single-acting, 8 units, inline, four stroke, medium speed, exhaust gas turbocharged diesel engine directly coupled to a reversible reduction gearbox with a single screw shaft developing some 2,500 kW
Speed	: 10 ~ 12 Knots

Note: The net value of bunkers on board "LAI BAO" is **SGD 58,024.00/-** which is excluded from the sale, and have to be paid by the purchaser. The amount payable is not negotiable.

Pursuant to the Order of Court dated 29th July 2019, all interested parties are invited to bid for the purchase of the vessel by private treaty. The bids must be submitted in **Singapore Dollars** together with a deposit of **SGD 50,000.00/-** in local cashier's order made in favour of **The Sheriff Of Singapore** and should be placed in a sealed envelope marked "**Tender for LAI BAO**" and sent to the Sheriff's Office, Legal Registry, Level 2, 1 Supreme Court Lane, Singapore 178879, to reach him **no later than 3.00pm, on Thursday, 12th day of September 2019**. Bids made without the accompanying deposit will be rejected. The deposit shall be returned to unsuccessful bidders. The vessel will be sold on an "as is where is" basis and the sale is on the Sheriff's standard Terms and Conditions of Sale. Permit to inspect the said vessel may be obtained on application to the Sheriff. Please refer to the Supreme Court's website at <http://www.supremecourt.gov.sg/services/lists/sheriff's-sales> for the Sheriff's Conditions of Sale and further information of this vessel.

All bids are to remain valid for a period of 3 months from the date the bidding closes.

The Sheriff reserves the right not to accept the highest or any bid.

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