

SEAWISE Maritime Services



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Report No: WB 007

Date: 22nd August 2019

CERTIFICATE OF VALUATION

(OIL BUNKERS AND LUBRICATING OILS)

This is to certify that at the request of The Sheriff's Office, the undersigned ship appraiser to SEAWISE Maritime Services has examined the oil bunkers and lubricating oil quantity on board the steel built, single screw, chemical and oil product tanker (type III),

LAI BAO

IMO 9444807 of Nauru

whilst the vessel lay afloat to her port anchor at Eastern Special Purpose Anchorage (AESP), Singapore on 6th August 2019 for the purpose of conducting an Appraisal of the oil bunker and lubricating oil quantity on board the vessel and thereby valuing oil bunkers and lubricating oil remaining on board.

During our attendance we were advised by the Chief Engineer that the vessel was operating on minimum quantities of Marine Gas Oil (MGO).

From the result of our survey, the following oil bunker and lubricating oil quantities were ascertained to be remaining on board on the 6th August 2019.

- Heavy Fuel Oil (380 cst) **44.13 M/tons**
- Marine Diesel Oil **38.0 M/tons**

Lubricating Oil

- M. E & G.E System oil **1,824 Litres**





VALUATION

In the opinion of the undersigned, it is estimated that the oil bunker and lubricating oil on board the double hull chemical and oil product tanker (type III), LAI BAO has the following approximate net on board value on the date of survey.

Nett on board Value

- Heavy fuel oil (380 cst) **SGD 24,354.00**
- Marine Diesel Oil **SGD 30,022.00**
- Lubricating Oil **SGD 3,648.00**

Total Nett Value **SGD 58,024.00**

(Fifty Eight Thousand And Twenty Four Singapore Currency)

GENERAL COMMENTS

Our inspection was carried out to the best of our knowledge and ability 'Without Prejudice' to the interests of the parties concerned. Reservations are made with respect to soundings/ullages for any oil bunkers and lubricating oils not sighted and to defects that were hidden and/or not reported to us at time of our survey.

MALIM ARAFFIZ

Ship Appraiser

